

**CITY OF LYNDON, KENTUCKY
ORDINANCE NO. 6-24-24A**

AN ORDINANCE AMENDING ORDINANCE 4-24-23A, THE CITY OF LYNDON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT. AMENDMENT REFLECTS CHANGES IN BOTH REVENUE AND APPROPRIATIONS.

WHEREAS, an annual budget amendment proposal and message has been prepared and delivered to the City Council, and

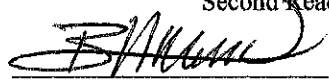
WHEREAS, the City Council has reviewed such budget amendment proposal and made necessary modifications to the current budget,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LYNDON, KENTUCKY:

Section 1: That the annual budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, is hereby amended as follows:

	General Funds	Intergovernmental Fund	Total All Funds
Resources Available:			
Fund Balance Carried Forward (est)	\$4,505,900.00	\$1,100,500.00	\$5,606,400.00
Estimated Revenues:			
Property Taxes	\$1,942,767.00		\$1,942,767.00
Occupational Tax	\$1,083,738.00		\$1,083,738.00
Licenses and Permits	\$80,000.00		\$80,000.00
Intergovernmental Revenues	\$14,700.00	\$210,000.00	\$224,700.00
Franchise Fees	\$38,000.00		\$38,000.00
Insurance Premium Tax	\$1,921,074.00		\$1,921,074.00
Bank Franchise Tax	\$9,500.00		\$9,500.00
Interest Income	\$50,000.00	\$500.00	\$50,500.00
Facilities Rental	\$10,500.00		\$10,500.00
Other	\$642,100.00	\$500.00	\$642,600.00
TOTAL ESTIMATED REVENUES	\$5,792,379.00	\$211,000.00	\$6,003,379.00
Total Resources Available For Appropriations	\$10,298,279.00	\$1,311,500.00	\$11,609,779.00
Appropriations:			
General Government	\$3,048,674.00		\$3,048,674.00
Public Works	\$328,592.00	\$910,500.00	\$1,239,092.00
Sanitation	\$907,254.00		\$907,254.00
Public Safety	\$2,698,302.00		\$2,698,302.00
Community Development	\$197,783.00		\$197,783.00
Capital Projects	\$176,460.00		\$176,460.00
TOTAL APPROPRIATIONS	\$7,357,065.00	\$910,500.00	\$8,267,565.00
Estimated Fund Balances End of Fiscal Year	\$2,941,214.00	\$401,000.00	\$3,342,214.00

Section 2: Introduction and first reading June 24, 2024
 Second Reading and Adoption July 22, 2024


 Brent Hagan, Mayor

ATTEST:  "Aye" Votes 6 "Nay" Votes 0
 Stacy Woodward, City Clerk