

**CITY OF LYNDON, KENTUCKY  
ORDINANCE NO. 5-7-24**

AN ORDINANCE ADOPTING THE CITY OF LYNDON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council, and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LYNDON, KENTUCKY:

	General Funds	Intergovernmental Fund	Total All Funds
<b>Resources Available:</b>			
Fund Balance Carried Forward (est)	\$3,250,000.00	\$1,100,500.00	\$4,350,500.00
<b>Estimated Revenues:</b>			
Property Tax	\$1,942,767.00		\$1,942,767.00
Occupational Tax	\$4,100,000.00		\$4,100,000.00
Insurance Premium Tax	\$1,900,000.00		\$1,900,000.00
Police Protection Contracts	\$310,000.00		\$310,000.00
Licenses and Permits	\$80,000.00		\$80,000.00
Intergovernmental Revenues	\$14,700.00	\$210,000.00	\$224,700.00
Franchise Fees	\$38,000.00		\$38,000.00
Bank Franchise Tax	\$9,500.00		\$9,500.00
Interest Income	\$50,000.00	\$10,000.00	\$60,000.00
Facilities Rental	\$10,500.00		\$10,500.00
Other	\$119,000.00	\$1,300.00	\$120,300.00
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$8,574,467.00</b>	<b>\$221,300.00</b>	<b>\$8,795,767.00</b>
Total Resources Available For Appropriations	\$11,824,467.00	\$1,321,800.00	\$14,468,067.00
<b>Appropriations:</b>			
General Government	\$1,502,448.00		\$1,502,448.00
Public Works	\$434,000.00	\$743,000.00	\$1,177,000.00
Sanitation	\$907,254.00		\$907,254.00
Public Safety	\$3,492,989.00		\$3,492,989.00
Community Development	\$198,000.00		\$198,000.00
Capital Projects	\$4,320,000.00		\$4,320,000.00
<b>TOTAL APPROPRIATIONS</b>	<b>\$10,854,691.00</b>	<b>\$743,000.00</b>	<b>\$11,597,691.00</b>
Estimated Fund Balances End of Fiscal Year	\$969,776.00	\$578,800.00	\$1,548,576.00

Section 1: That the annual budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025, is hereby adopted as follows:

Section 2: That this ordinance shall be in effect July 1, 2024  
Introduction and first reading May 7, 2024  
Second Reading and Adoption June 24, 2024

ATTEST: Stacey Woodward  
Stacey Woodward, City Clerk

“Aye” Votes 5 “Nay” Votes 1