

CARES GRANT PROGRAM

In response to Governor Andy Beshear's public Health Disaster Emergency Declaration on March 6th, 2020, the City of Lyndon is providing relief to small business impacted by the COVID-19 pandemic. Non-profit organizations which provided food, supplies and relief to impacted individuals are also eligible. The funding is provided through the federal CARES Act, a portion of which has been allocated to Kentucky cities by the State of Kentucky.

To expedite the application process, small businesses, and non-profits, should review this checklist carefully, as it lists what is needed for a successful application submission. Further detail on allowable expenditures is available through program details available on Kentucky Department for Local Government website entitled Coronavirus Relief Fund, Guidance for State, Territorial, Local and Tribal Governments, April 22nd, 2020.

The CARES Grant program will be operated on an equal access/ non-preferential (i.e. first-come first-serve basis). Once the funds allocated by the City of Lyndon for this grant program are awarded, no additional applications will be considered. The only expenditures which can be considered are Covid-19 related expenditures which occurred between March 1st 2020 and December 30th 2020.

WHO CAN APPLY

Small businesses and non-profits based, licensed, and located in the City of Lyndon, Kentucky with an Employer Identification Number (EIN), including C-corps, S-corps, Partnerships, LLCs, Non-profits (501(c)3 and 501(c)19 organizations) and sole proprietorships-meeting the following criteria:

- Business or non-profit was licensed and established when the public health emergency declaration was issued by Governor Andy Beshear on March 6th, 2020.
- Business or non-profit has, on average, a total of 50 or fewer full-time equivalent employees; and
- Business or non-profit was excluded, did not qualify, or was unable to obtain funding from U.S. Small Business Administration (SBA), Paycheck Protection Program (PPP), the SBA Economic Injury Disaster Loans (EIDL), or other federal funding programs available for Covid-19 pandemic relief.
- Business or non-profit is in operation, is properly licensed and good standing with the City, County and State and is either located within the City of Lyndon or provides substantial goods or services within the City.

WHO IS NOT ELIGIBLE

- Businesses or non-profits which are a secondary income source or part time endeavor.
- Individuals who are not actively running a qualifying business.
- Businesses or non-profits which are incorporated in any other state other than Kentucky.

- Businesses or non-profits which have secured funding from the SBA's, PPP, EIDL, or other federal funding programs available for Covid-19 pandemic relief.
- Businesses or non-profits with more than a total of 50 full-time equivalent employees (on average).
- Businesses or non-profits which have filed for bankruptcy.
- Businesses or non-profits which do not otherwise meet the eligibility criteria.

GRANT AMOUNT

Based on eligible expenses and availability of Cares funds after the City of Lyndon is reimbursed for its direct expenses for response to the Covid-19 pandemic.

ELIGIBLE EXPENSES

The grant award is based on the following COVID-19 emergency-related eligible expenses incurred by the applicant business between March 6, 2020 through the application date, and eight (8) weeks following the application date:

- Payroll costs and expenses.
- Payment of any short-term (less than 24 months) or credit card debt incurred by the applicant to support the applicant's business during the emergency.
- Rent or mortgage payments (unless otherwise waived by lessor/lender).
- Utilities payments.
- Purchase of personal protective equipment required by the business.
- Business related equipment.
- Expenses incurred to replenish inventory or other necessary re-opening expenses.
- Services, goods or funds supplied by qualifying entities to individuals in need in the City of Lyndon community because of disruption in employment related to Covid-19.
- Loss of income during the Covid-19 pandemic is **not** an eligible expense.